BDL Energy Incentives

ESCWA
February 25, 2015
BDL Financing Incentives

- Interest Subsidy
- Incentives 2009
- Micro Credit
- ME Loans
- Educational Loans
- Environmental / Energy Loans
- Housing Loans
- Incentives 2013-2014
Energy Incentives: National EE & RE Action “NEEREA”

**NEEREA Stakeholders**

- **EU**
  - €12.2 Grant

- **L.C.E.C.**
  - Technical Assistance

- **BANQUE DU LIBAN**
  - $1.5m. Grant
  - 7,500 SWH

- **European Investment Bank**
  - €80m. Loan

- **AFD**
Energy Incentives: National EE & RE Action “NEEREA”

Sectors that can benefit from Energy Loan Incentives

All Economic Sectors
Energy Incentives: National EE & RE Action “NEEREA”

NEEREA
“New’ or “Re-Modeling”

≈ 1% Interest Rate

Up to 14 Years Maturity
Up to 4 years Grace Period

Amount of the Loan

EU Grant
Energy Incentives: National EE & RE Action “NEEREA”

Certified Green Buildings

- The amount of the Energy loan extended would be based on the following:

<table>
<thead>
<tr>
<th>Nature of Project</th>
<th>Rating</th>
<th>Energy Loan Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>New Project</td>
<td>Not rated</td>
<td>Energy Cost</td>
</tr>
<tr>
<td></td>
<td>Certified</td>
<td>15% of Total Project Value</td>
</tr>
<tr>
<td></td>
<td>Silver</td>
<td>25% of Total Project Value</td>
</tr>
<tr>
<td></td>
<td>Gold</td>
<td>35% of Total Project Value</td>
</tr>
<tr>
<td></td>
<td>Platinum</td>
<td>45% of Total Project Value</td>
</tr>
<tr>
<td>Existing Project</td>
<td>Rated or Not Rated</td>
<td>Energy Cost</td>
</tr>
</tbody>
</table>

- The cost of the property is excluded from the above scheme.
Grant Contract between BDL and EU

The grant aims to support investments in *sustainable energy* with a value of €12,200,000.

A grant ranging between 5% to 15%, depending on the economic sector, to subsidize *Energy* loans extended, based on a ceiling of $5m. per loan.
Energy Incentives: National EE & RE Action “NEEREA”

<table>
<thead>
<tr>
<th>NEEREA Actual Results to Date (in millions)</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Value of Financed Projects</td>
<td>$510</td>
</tr>
<tr>
<td>Total Granted Loans</td>
<td>$262.6</td>
</tr>
<tr>
<td>Number of Beneficiaries</td>
<td>109</td>
</tr>
<tr>
<td>Value of Certified Projects</td>
<td>$239.7</td>
</tr>
<tr>
<td>Number of certified Projects</td>
<td>13</td>
</tr>
<tr>
<td>Allocated EU Grant</td>
<td>$8.88</td>
</tr>
<tr>
<td>Disbursed EU Grant</td>
<td>$997K</td>
</tr>
</tbody>
</table>
Energy Incentives: National EE & RE Action “NEEREA”

NEEREA: Solar Water Heaters

- Consumer Solar Water Heaters
  - 0% Interest Rate
  - Up to 5 Years Maturity
  - $200 Grant from the MOEW for the First 7,500 Applicants
Pollution Abatement – Industrial Sector

- $15m. Loan
- Technical Assistance

Incentives

- Banks

- Beneficiaries

≈ 0% interest rate
7 Years Maturity
Energy Incentives

- Energy Loans
  - BDL 236 RR Exemption
  - BDL 313 BDL Soft Loan
Thank You